



## Minutes

### Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240  
Thursday, June 16, 2022 – 9:30 a.m.

**Present:** Major (ret.) Darryl Anderson, *Chair*; Captain Matthew Them, *Vice-Chair*,  
Sergeant Brice Nihiser; Scott Richter; Joseph Thomas

**Absent:** Major (ret.) JP Allen

**Others Present:** Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*;  
Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly  
Carr, *Executive Assistant*; Grant Guyuron, *Clearstead*; Trooper Derek Malone,  
Sergeant Christian Niemeyer, Trooper Cynthia Wilt, and Sergeant (ret.) Michael  
Kasler, *Trustees*; Isaac Molnar, *Assistant Attorney General*

### Proceedings:

- At 9:37 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the April 21, 2022 meeting, (motion by Richter; second by Them; motion carried unanimously.)**
- Blake briefly reviewed the 2022 Oversight Dashboard.
- Blake gave a capital markets update.
- Blake reviewed performance as of April 30, 2022 and a portfolio snapshot as of June 15<sup>th</sup>. He estimated the fund was down 12.5% year-to-date with assets of \$986 million.
- Blake reviewed the manager review list.
- **Motion: To remove Mondrian Global All Countries World Equity Fund from the Committee List, (motion by Anderson; second by Richter; motion carried unanimously.)**
- Guyuron presented a real estate cash flow analysis, including the recommendation by Clearstead to consider a new allocation to real estate in 2022, and asked that a group be established to evaluate future opportunities.
- A group was established to evaluate real estate opportunities as they arise.
- Guyuron reviewed private credit and the timeline recommendations.
- Guyuron gave an update on the private credit search and reported a decision will be made soon.
- Anderson declared a break at 10:24 a.m.

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- The meeting reconvened at 10:35 a.m.
- Anderson turned the floor over to Baillie Gifford.
- Tatjana Evans-MacLeod and Rachel Mitchell from Baillie Gifford gave a presentation.
- Anderson declared a break at 11:30 a.m.
- The meeting reconvened at 11:38 a.m.
- Press presented the Investment Consultant Evaluation Policy with recommended updates.
- **Motion: To recommend the board approve the Investment Consultant Evaluation Policy as amended and presented by staff, (motion by Anderson; second by Thomas; motion carried unanimously.)**
- At 11:58 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on October 20, 2022, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

*Minutes submitted by Holly Carr, Executive Assistant*

**Signature on File**

**October 20, 2022**

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Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, [hcarr@ohprs.org](mailto:hcarr@ohprs.org).